
Debt Service Funds

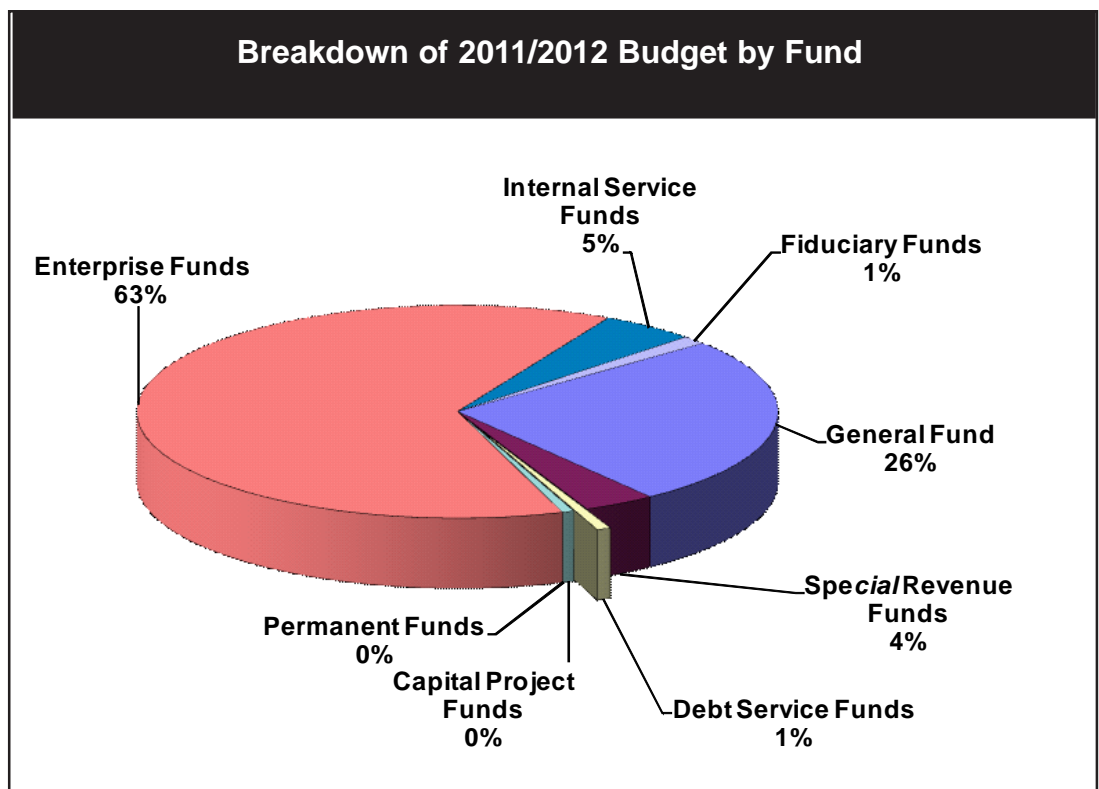
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Debt Service Funds

Debt Service Funds

Debt Service Funds account for the accumulation of resources and payments of principal and interest on general obligation and special assessment long-term debt. Debt Service Funds include:

- ◆ 2007 Limited Tax General Obligation Bond Fund
- ◆ Special Assessment Bond Redemption
- ◆ Special Assessment Guaranty Fund



Revenue Summary

FUND SUMMARY		2007 Limited Tax General Obligation Bond Fund							
Debt Service Fund Title 2007 L.T.G.O. Bond Redemption Fund	Department Head Responsible Bob Gregory	Total Revenues By Source	Actual 2009	Budget 2010	Budget 2011	Percent Variance	Budget 2012	Percent Variance	2011-2012 Budget
Beginning Fund Balance	\$0	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2011/2012 Estimated Revenue	\$1,128,420	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2011/2012 Revenue	\$1,128,420	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2011/2012 Estimated Expenditures	\$1,128,420	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$254,790	\$251,430	\$247,830	-1.4%	\$243,830	-1.6%	\$491,660
Total 2011/2012 Expenditures	\$1,128,420	Non-Revenues	\$75,000	\$85,000	\$95,000	11.8%	\$105,000	10.5%	\$200,000
Estimated Ending Fund Balance	\$0	Other Financing Sources	\$200,080	\$214,720	\$218,930	2.0%	\$217,830	-0.5%	\$436,760
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		TOTAL REVENUES	\$529,870	\$551,150	\$561,760	1.9%	\$566,660	0.9%	\$1,128,420

Expenditure Summary

2007 Limited Tax General Obligation Bond Fund							
Total Expenditures By Object	Actual 2009	Budget 2010	Budget 2011	Percent Variance	Budget 2012	Percent Variance	2011-2012 Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$300	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$529,560	\$551,160	\$561,760	1.9%	\$566,660	0.9%	\$1,128,420
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENDITURES	\$529,860	\$551,160	\$561,760	1.9%	\$566,660	0.9%	\$1,128,420

Program Descriptions - Initiatives - Performance Measures

The **2007 Limited Tax General Obligation (LTGO) Bond Fund** accounts for the 2007 Limited Tax General Obligation bond as well as refunding bond proceeds and associated debt service.

TOTAL FOR ALL PROGRAMS \$1,128,420

Debt Service Funds

Revenue Summary

FUND SUMMARY		Special Assessment Bond Redemption Fund							
Debt Service Fund Title Special Assessment Bond Redemption	Department Head Responsible Bob Gregory	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2011-2012
		By Source	2009	2010	2011	Variance	2012	Variance	Budget
Beginning Fund Balance	\$0	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2011/2012 Estimated Revenue	\$520,000	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2011/2012 Revenue	\$520,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2011/2012 Estimated Expenditures	\$520,000	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$131,080	\$389,500	\$260,000	-33.2%	\$260,000	0.0%	\$520,000
Total 2011/2012 Expenditures	\$520,000	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$0	Other Financing Sources	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		Beq Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		TOTAL REVENUES	\$131,080	\$389,500	\$260,000	-33.2%	\$260,000	0.0%	\$520,000

Expenditure Summary

Special Assessment Bond Redemption Fund								
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2011-2012	
By Object	2009	2010	2011	Variance	2012	Variance	Budget	
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	
Other Services & Charges	\$710	\$0	\$0	0.0%	\$0	0.0%	\$0	
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	
Debt Service	\$111,950	\$364,000	\$250,000	-31.3%	\$250,000	0.0%	\$500,000	
Interfund Transfers	\$1,730	\$25,500	\$10,000	-60.8%	\$10,000	0.0%	\$20,000	
TOTAL EXPENDITURES	\$114,390	\$389,500	\$260,000	-33.2%	\$260,000	0.0%	\$520,000	

Program Descriptions - Initiatives - Performance Measures

The **Special Assessment Bond Redemption Fund** accounts for the repayment of assessments against benefiting properties. Projects are financed through the collection of special assessment bond principal and interest.

TOTAL FOR ALL PROGRAMS \$520,000

Revenue Summary

FUND SUMMARY		Special Assessment Guaranty Fund							
Debt Service Fund Title Special Assessment Guaranty	Department Head Responsible Bob Gregory	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2011-2012
		By Source	2009	2010	2011	Variance	2012	Variance	Budget
Beginning Fund Balance	\$16,750	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2011/2012 Estimated Revenue	\$73,000	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2011/2012 Revenue	\$73,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2011/2012 Estimated Expenditures	\$73,000	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$170	\$1,000	\$100	-90.0%	\$150	50.0%	\$250
Total 2011/2012 Expenditures	\$73,000	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$16,750	Other Financing Sources	\$1,730	\$56,500	\$34,900	-38.2%	\$37,850	8.5%	\$72,750
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		TOTAL REVENUES	\$1,900	\$57,500	\$35,000	-39.1%	\$38,000	8.6%	\$73,000

Expenditure Summary

Special Assessment Guaranty Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2011-2012
By Object	2009	2010	2011	Variance	2012	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$1,000	\$1,000	0.0%	\$1,000	0.0%	\$2,000
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$10,310	\$56,500	\$34,000	-39.8%	\$37,000	8.8%	\$71,000
TOTAL EXPENDITURES	\$10,310	\$57,500	\$35,000	-39.1%	\$38,000	8.6%	\$73,000

Program Descriptions - Initiatives - Performance Measures

The **Special Assessment Guaranty Fund** provides security for outstanding local improvement district bonds of the Special Assessment Bond Redemption Fund.

TOTAL FOR ALL PROGRAMS \$73,000

